BOARD COMMITTEES

The Board has appointed various committees to assist it in discharging its responsibilities. The Board has adopted charters setting forth the roles and responsibilities of each of the committees as well as qualifications for committee membership, procedures for committee members' appointment and removal, committee structure and operations and reporting to the Board. The Board may constitute new committees or dissolve any existing committee as it deems necessary for the discharge of its responsibilities.

AUDIT COMMITTEE

The Audit committee has been constituted and its Terms of reference is in line with provisions of Regulation 18 of SEBI (LODR) Regulations, 2015 and section 177 of the Companies Act, 2013. Terms of Audit committee includes overseeing the financial reporting process, review of financial statements, ensuring compliance with the regulatory guidelines, review of internal audit report, recommending appointment and compliance with the regulatory guidelines, review of internal audit report, recommending appointment and remuneration of auditors to the Board of Directors and to review adequacy of internal control systems and internal audit function and other matters specified for audit committee under the listing regulations and section 177 of the Act. The Audit committee also review information as per the requirement of part C of schedule II to the Listing Regulations. The Audit Committee comprises of 3 directors, two of whom are Independent Directors. All of them are expert in corporate finance, accounts and corporate law. The Company Secretary acts as secretary of the committee. The CFO and Auditor is the permanent invitee of the audit committee meeting. The Internal auditors report directly to the audit committee.

The composition of audit committee is as follow:

Name of the Director	Position
Mr. Jaysukhbhai Dabhi	Chairman (Independent Director)
Mr. Dipak Patel	Member (Independent Director)
Mr. Nilesh Patel	Member (Chairman & Whole-time Director

NOMINATION AND REMUNERATION COMMITTEE

The Nomination and Remuneration Committee identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and carry out evaluation of carry out evaluation of every director’s performance. It shall carry out such other functions as may be required under section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (LODR)

Regulations, 2015. The Nomination and Remuneration Committee comprises of 3 Directors, all of whom are non-executive and two of them are Independent Directors.

The composition of Nomination and Remuneration Committee is as follow:

Name of the Director	Position
Mr. Jaysukhbhai Dabhi	Chairman (Independent Director)
Mr. Dipak Patel	Member (Independent Director)
Mrs. Dinal Lakhani	Member (Independent Woman Director)

STAKEHOLDERS RELATIONSHIP COMMITTEE

In compliance with the provision of section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (LODR) Regulations, 2015 the Board has constituted “Stakeholders Relationship Committee “to look into and resolve the Grievance of security holders of the company related to Committee “to look into and resolve the Grievance of security holders of the company related to transfer of shares, non-receipt of annual report and non-receipt of dividend.
The Composition of Stakeholder Relationship Committee is as follows:

The composition of Stakeholders Relationship Committee is as follow:

Name of the Director	Position
Mr. Dipak Patel	Chairman (Independent Director)
Mr. Jaysukhbhai Dabhi	Member (Independent Director)
Mrs. Dinal Lakhani	Member (Independent Woman Director)